

# PROPOSED CONSTITUTIONAL AMENDMENTS

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## SENATE JOINT RESOLUTIONS

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### PROPOSED CONSTITUTIONAL AMENDMENTS—CITIES AND TOWNS—IMPROVEMENT, DEVELOPMENT, OR REDEVELOPMENT—BONDS OR NOTES

S. J. R. No. 8

Proposing a constitutional amendment authorizing cities, towns, and other taxing units to encourage the improvement, development, or redevelopment of certain areas through property tax relief and through the issuance of bonds and notes.

*Be it resolved by the Legislature of the State of Texas:*

Section 1. That Article VIII of the Texas Constitution be amended by adding Section 1-g to read as follows:

"Sec. 1-g. (a) The legislature by general law may authorize cities, towns, and other taxing units to grant exemptions or other relief from ad valorem taxes on property located in a reinvestment zone for the purpose of encouraging development or redevelopment and improvement of the property.

"(b) The legislature by general law may authorize an incorporated city or town to issue bonds or notes to finance the development or redevelopment of an unproductive, underdeveloped, or blighted area within the city or town and to pledge for repayment of those bonds or notes increases in ad valorem tax revenues imposed on property in the area by the city or town and other political subdivisions."

Sec. 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held on November 3, 1981. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment to authorize cities, towns, and other taxing units to encourage the improvement, development, or redevelopment of certain areas through property tax relief and the issuance of bonds and notes."

Passed by the Senate on August 3, 1981: Yeas 26, Nays 1; passed by the House on August 10, 1981: Yeas 121, Nays 8, one present not voting.

Approved Aug. 14, 1981.

Filed with the Secretary of State, Aug. 14, 1981.